

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION

FILED
CLERK OF COURT
CASE NO. 94-60376-A

IN RE:

THE VOTECH CORPORATION
D/B/A TYLER SCHOOL OF BUSINESS
& TYLER SCHOOL OF BUSINESS -
TRADE & TECHNICAL CAMPUS

DEBTORS

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CHAPTER 7

TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION,
AND REPORT OF PROPOSED DISTRIBUTION

Bob Anderson, Trustee of the estate of the above-named Debtor(s), certifies to the Court and United States Trustee that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claim as appropriate under the proposed distribution, and that the proposed distribution attached hereto is proper and consistent with the law and rules of the court. The trustee applies for commissions and expenses set forth herein and states that they are reasonable and proper.

Therefore, the trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

Date: 3-2-00


Trustee

REVIEWED BY THE UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report, Application for Compensation, and Report of Proposed Distribution.

United States Trustee

Date: 3-7-00

By: 

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TRUSTEE'S FINAL REPORT CASE SUMMARY

TRUSTEE:

ANDERSON

CASE NAME:

THE VOTECH CORPORATION

COMMENTS:

CASE NUMBER:

94-60376

DATE UST APPROVED:

03-07-00

ESTATE INCOME:

TOTAL RECEIPTS:

\$59,979.45

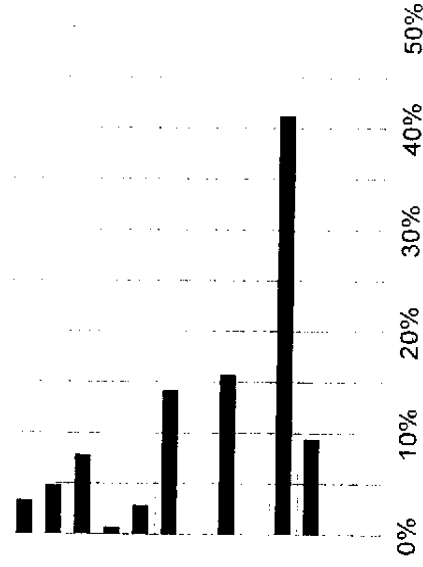
100.00%

ESTATE EXPENSES:

TRUSTEE'S COMMISSION
TRUSTEE'S EXPENSES
FIRM'S PROFESSIONAL FEES
FIRM'S PROFESSIONAL EXPENSES
OTHER ATTORNEY FEES
OTHER PROFESSIONAL FEES
COURT COSTS
ESTATE EXPENSES(TAXES, ETC)
PRIOR CHAPTER COSTS
SECURED CLAIMS PAID
PRIORITY CLAIMS PAID
UNSECURED CLAIMS PAID
OTHER(RETURN TO DEBTOR, ETC)

1,979.38
2,850.73
4,690.00
424.03
1,700.00
8,536.24
0.00
9,440.20
0.00
24,707.60
5,651.27
0.00
0.00

3.30%
4.75%
7.82%
0.71%
2.83%
14.23%
0.00%
15.74%
0.00%
41.19%
9.42%
0.00%
0.00%



UNSECURED CLAIMS
ALLOWED

117,325.85

UNSECURED CLAIMS
PAID

0.00

PERCENT RECOVERED
FOR UNSECURED

0.00%

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION**

IN RE:

**THE VOTECH CORPORATION
D/B/A TYLER SCHOOL OF BUSINESS
& TYLER SCHOOL OF BUSINESS -
TRADE & TECHNICAL CAMPUS**

DEBTORS

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CASE NO. 94-60376-A

CHAPTER 7

TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS

The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the Trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

2. The Trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the Trustee and on the United States Trustee.

1. BALANCE ON HAND	\$	22,280.50
2. ADMINISTRATIVE EXPENSES TO BE PAID * (NOTE)	\$	10,190.39
3. SECURED CLAIMS TO BE PAID * (NOTE)		6,438.84
4. PRIORITY CLAIMS TO BE PAID * (NOTE)		5,651.27
5. UNSECURED CLAIMS TO BE PAID * (NOTE)		0.00
6. OTHER DISTRIBUTIONS TO BE PAID * (NOTE)		0.00

Claims Distribution Register**Trustee: Bob Anderson (631490)****Case:** 94-60376 - The Votech Corporation dba

Claim #	Date	Claimant	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
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Claim Type: Secured**Priority:** 100 **Percent Paid:** 100.00000

NONE	05/16/95	Southside State Bank	19,968.76	19,968.76	19,968.76	0.00	0.00
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Category: SECURED**Memo:** Order Regarding Trustee's Motion to Distribute Secured Proceeds #33 EOD 5/16/95. Attorney fees to Smead, Anderson, Wilcox & Dunn in the amount of \$1,700.00 for preservation of collateralized estate — paid with secured funds.

U-1	06/28/95	National Loan Investors, L.P.	6,438.84	6,438.84	0.00	6,438.84	6,438.84
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3030 NW Expressway, Suite 1313
Oklahoma City, OK 73112**Category:** SECURED**Memo:** "Undocketed" - claim not in Clerk's file.

Total for Priority 100 :			\$26,407.60	\$26,407.60	\$19,968.76	\$6,438.84	\$6,438.84
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Priority: 525 **Percent Paid:** 0.00000

16B	04/14/94	Department of Treasury -	17,247.03	17,247.03	0.00	17,247.03	0.00
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Internal Revenue Service
1100 Commerce Street, Room 9A20
Stop 5026DAL
Dallas, TX 75242**Category:** IRS TAX LIENS**Memo:** Secured portion of IRS's claim.

Subordinated to Trustee's commission and expenses and any professionals hired by Trustee and to certain wage claims by Agreed Judgment in Adversary No. 96-06142, Bob Anderson v. United States of America, Judgment (document 10-1) entered on 4/11/97.

(See also Claim 16A and 16C, unsecured and priority portions of the IRS's claim.)

Total for Type Secured :			\$43,654.63	\$43,654.63	\$19,968.76	\$23,685.87	\$6,438.84
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Claim Type: Admin Ch. 7**Priority:** 200 **Percent Paid:** 100.00000

07/14/94	J. A. Gathright & Associates	1,874.47	1,874.47	1,874.47	0.00	0.00
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Auctioneers, Inc.

Category: FEES-AUCTIONEER (CH 7)**Memo:** Compensation: \$1,824.47 per Order #20 EOD 8/17/94 and \$50.00 per Order #22 EOD 10/3/94. Compensation of \$1,824.47 paid per Check #1 on 8/30/94 and check also included expenses of \$5,911.77 per Order #20 EOD 8/17/94.

Claims Distribution Register

Trustee: Bob Anderson (631490)

Case: 94-60376 - The Votech Corporation dba

Claim #	Date	Claimant	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
	10/14/98	Bob Anderson, Attorney for Trustee Smead Anderson Wilcox & Dunn 911 NW Loop 281, Suite 412 Longview, TX 75604 Category: FEES-TRUSTEE'S ATTY-FIRM (CH 7) Memo: Order #72 EOD 1/11/99.	4,690.00	4,690.00	0.00	4,690.00	4,690.00
	10/14/98	Bob Anderson, Attorney for Trustee Smead Anderson Wilcox & Dunn 911 NW Loop 281, Suite 412 Longview, TX 75604 Category: EXP.-TRUSTEE'S ATTY-FIRM (CH7) Memo: Order #72 EOD 1/11/99	424.03	424.03	0.00	424.03	424.03
Total for Priority 200 :			\$22,095.57	\$22,095.57	\$11,905.18	\$10,190.39	\$10,190.39
Total for Type Admin Ch. 7 :			\$22,095.57	\$22,095.57	\$11,905.18	\$10,190.39	\$10,190.39

Claim Type: Priority

Priority: 520 Percent Paid: 41.39051

04/14/94	Internal Revenue Service	0.00	2,730.71	0.00	2,730.71	1,130.25
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Austin, TX 73301

Federal W/H

Category: PRIOR. WAGE CLAIMS**Memo:** [Employee Federal W/H Distribution:

Claim	2	\$	260.00	Toney Lee Gregg
Claim	9	\$	61.31	Elza R. Davis
Claim	12	\$	225.60	Maria E. Carter
Claim	19	\$	560.00	Roy E. Bowins
Claim	20	\$	117.00	Charles W. Copeland
Claim	21	\$	112.80	Walter Jordan
Claim	22	\$	295.00	Fredrick G. McDowell
Claim	23	\$	0.00	Roy E. Bowins
Claim	24A	\$	198.00	Bobby L. Barger
Claim	25	\$	171.00	Terry P. Hughes
Claim	26	\$	330.00	Harry F. Shoemaker
Claim	27	\$	400.00	Johnnie M. Jackson

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Claims Distribution Register

Trustee: Bob Anderson (631490)

Case: 94-60376 - The Votech Corporation dba

Claim #	Date	Claimant	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
	04/14/94	Internal Revenue Service	0.00	846.53	0.00	846.53	350.39

Austin, TX 73301

FICA

Category: PRIOR. WAGE CLAIMS

Memo: [Employee FICA Distribution:

Claim 2 \$ 80.60 Toney Lee Gregg
 Claim 9 \$ 19.01 Elza R. Davis
 Claim 12 \$ 69.94 Maria E. Carter
 Claim 19 \$ 173.60 Roy E. Bowins
 Claim 20 \$ 36.27 Charles W. Copeland
 Claim 21 \$ 34.97 Walter Jordan
 Claim 22 \$ 91.45 Fredrick G. McDowell
 Claim 23 \$ 0.00 Roy E. Bowins
 Claim 24A \$ 61.38 Bobby L. Barger
 Claim 25 \$ 53.01 Terry P. Hughes
 Claim 26 \$ 102.30 Harry F. Shoemaker
 Claim 27 \$ 124.00 Johnnie M. Jackson

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	04/14/94	Internal Revenue Service	0.00	197.99	0.00	197.99	81.95
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Austin, TX 73301

Medicare

Category: PRIOR. WAGE CLAIMS

Memo: [Employee Medicare Distribution:

Claim 2 \$ 18.85 Toney Lee Gregg
 Claim 9 \$ 4.44 Elza R. Davis
 Claim 12 \$ 16.36 Maria E. Carter
 Claim 19 \$ 40.60 Roy E. Bowins
 Claim 20 \$ 8.48 Charles W. Copeland
 Claim 21 \$ 8.18 Walter Jordan
 Claim 22 \$ 21.39 Fredrick G. McDowell
 Claim 23 \$ 0.00 Roy E. Bowins
 Claim 24A \$ 14.36 Bobby L. Barger
 Claim 25 \$ 12.40 Terry P. Hughes
 Claim 26 \$ 23.93 Harry F. Shoemaker
 Claim 27 \$ 29.00 Johnnie M. Jackson

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Claims Distribution Register**Trustee: Bob Anderson (631490)****Case:** 94-60376 - The Votech Corporation dba

Claim #	Date	Claimant	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
2	04/20/94	Toney Lee Gregg 2525 Shiloh Road, #402 Tyler, TX 75703 Category: PRIOR. WAGE CLAIMS Memo: [Gross Wage \$1300.00 Less Taxes = Net \$940.55 Federal W/H \$260.00 FICA \$80.60 Medicare \$18.85]	1,300.00	940.55	0.00	940.55	389.30
9	05/19/94	Elza R. Davis 504 Hilliard Dr. Canton, TX 75103 Category: PRIOR. WAGE CLAIMS Memo: [Gross Wage \$306.54 Less Taxes = Net \$221.78 Federal W/H \$61.31 FICA \$19.01 Medicare \$4.44]	306.54	221.78 *	0.00	221.78	91.79
Filed as "secured"; objection; allowed as priority wage claim per Order #43 EOD 10/10/95.							
12	06/06/94	Maria E. Carter Rt. 2, GMH B-13 Malakoff, TX 75148 Category: PRIOR. WAGE CLAIMS Memo: [Gross Wage \$1128.00 Less Taxes = Net \$816.10 Federal W/H \$225.60 FICA \$69.94 Medicare \$16.36]	1,128.00	816.10 *	0.00	816.10	337.79
Filed as unsecured; allowed as priority wage claim per Order #59 EOD 4/3/98.							
19	02/12/96	Roy E. Bowins 4624 New Castle Tyler, TX 75703 Category: PRIOR. WAGE CLAIMS Memo: [Gross Wage \$2800.00 Less Taxes = Net \$2025.80 Federal W/H \$560.00 FICA \$173.60 Medicare \$40.60]	2,800.00	2,025.80	0.00	2,025.80	838.49
20	02/14/96	Charles W. Copeland 1531 Idel St. Tyler, TX 75701 Category: PRIOR. WAGE CLAIMS Memo: [Gross Wage \$585.00 Less Taxes = Net \$423.25 Federal W/H \$117.00 FICA \$36.27 Medicare \$8.48]	585.00	423.25 *	0.00	423.25	175.18
Filed as unsecured; allowed as priority wage claim per Order #62 EOD 4/3/98.							

Claims Distribution Register

Trustee: Bob Anderson (631490)

Case: 94-60376 - The Votech Corporation dba

Claim #	Date	Claimant	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
21	02/14/96	Walter Jordan 9360 Brigadoon Tyler, TX 75703 Category: PRIOR. WAGE CLAIMS Memo: [Gross Wage \$564.00 Less Taxes = Net \$408.05 Federal W/H \$112.80 FICA \$34.97 Medicare \$8.18]	1,069.20	408.05 *	0.00	408.05	168.90
Allowed in lesser amount than filed per Order #61 EOD 4/3/98.							
22	04/10/96	Fredrick G. McDowell P.O. Box 173 Poynor, TX 75782 Category: PRIOR. WAGE CLAIMS Memo: [Gross Wage \$1475.00 Less Taxes = Net \$1067.16 Federal W/H \$295.00 FICA \$91.45 Medicare \$21.39]	1,475.00	1,067.16	0.00	1,067.16	441.70
23	04/11/96	Roy E. Bowins Category: PRIOR. WAGE CLAIMS Memo: [Gross Wage \$0.00 Less Taxes = Net \$0.00]	2,800.00	0.00 *	0.00	0.00	0.00
Duplicate of #19. Disallowed per Order #60 EOD 4/3/98.							
24A	04/23/96	Bobby L. Barger Rt. 3, Box 3025 Ben Wheeler, TX 75754 Category: PRIOR. WAGE CLAIMS Memo: [Gross Wage \$990.00 Less Taxes = Net \$716.26 Federal W/H \$198.00 FICA \$61.38 Medicare \$14.36]	990.00	716.26	0.00	716.26	296.46
"Priority wage" portion. See 24B for unsecured portion.							
25	04/24/96	Terry P. Hughes Rt. 1, Box 624 Ben Wheeler, TX 75754 Category: PRIOR. WAGE CLAIMS Memo: [Gross Wage \$855.00 Less Taxes = Net \$618.59 Federal W/H \$171.00 FICA \$53.01 Medicare \$12.40]	855.00	618.59	0.00	618.59	256.04

Claims Distribution Register

Trustee: Bob Anderson (631490)

Case: 94-60376 - The Votech Corporation dba

Claim #	Date	Claimant	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
26	04/24/96	Harry F. Shoemaker 2905 Barrington Place Arlington, TX 76014	1,650.00	1,193.77	0.00	1,193.77	494.11

Category: PRIOR. WAGE CLAIMS

Memo: [Gross Wage \$1650.00 Less Taxes = Net \$1193.77 Federal W/H \$330.00 FICA \$102.30 Medicare \$23.93]

27	04/29/96	Johnnie M. Jackson 2309 Glenview Tyler, TX 75701	2,000.00	1,447.00 *	0.00	1,447.00	598.92
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Category: PRIOR. WAGE CLAIMS

Memo: [Gross Wage \$2000.00 Less Taxes = Net \$1447.00 Federal W/H \$400.00 FICA \$124.00 Medicare \$29.00]

Order #68 EOD 5/12/98.

Total for Priority 520 :	\$16,958.74	\$13,653.54	\$0.00	\$13,653.54	\$5,651.27
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Priority: 560 Percent Paid: 0.00000

04/14/94	Internal Revenue Service	0.00	846.53	0.00	846.53	0.00
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Austin, TX 73301

FICA

Category: PRIOR. TAX CLAIMS

Memo: [Employer FICA Distribution:

Claim	2	\$	80.60	Toney Lee Gregg
Claim	9	\$	19.01	Elza R. Davis
Claim	12	\$	69.94	Maria E. Carter
Claim	19	\$	173.60	Roy E. Bowins
Claim	20	\$	36.27	Charles W. Copeland
Claim	21	\$	34.97	Walter Jordan
Claim	22	\$	91.45	Fredrick G. McDowell
Claim	23	\$	0.00	Roy E. Bowins
Claim	24A	\$	61.38	Bobby L. Barger
Claim	25	\$	53.01	Terry P. Hughes
Claim	26	\$	102.30	Harry F. Shoemaker
Claim	27	\$	124.00	Johnnie M. Jackson

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Claims Distribution Register

Trustee: Bob Anderson (631490)

Case: 94-60376 - The Votech Corporation dba

Claim #	Date	Claimant	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
	04/14/94	Internal Revenue Service	0.00	197.99	0.00	197.99	0.00

Austin, TX 73301

Medicare

Category: PRIOR. TAX CLAIMS**Memo:** [Employer Medicare Distribution:

Claim 2 \$ 18.85 Toney Lee Gregg
 Claim 9 \$ 4.44 Elza R. Davis
 Claim 12 \$ 16.36 Maria E. Carter
 Claim 19 \$ 40.60 Roy E. Bowins
 Claim 20 \$ 8.48 Charles W. Copeland
 Claim 21 \$ 8.18 Walter Jordan
 Claim 22 \$ 21.39 Fredrick G. McDowell
 Claim 23 \$ 0.00 Roy E. Bowins
 Claim 24A \$ 14.36 Bobby L. Barger
 Claim 25 \$ 12.40 Terry P. Hughes
 Claim 26 \$ 23.93 Harry F. Shoemaker
 Claim 27 \$ 29.00 Johnnie M. Jackson

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	04/14/94	Internal Revenue Service	0.00	109.22	0.00	109.22	0.00
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Austin, TX 73301

FUTA

Category: PRIOR. TAX CLAIMS**Memo:** [Employer FUTA Distribution:

Claim 2 \$ 10.40 Toney Lee Gregg
 Claim 9 \$ 2.45 Elza R. Davis
 Claim 12 \$ 9.02 Maria E. Carter
 Claim 19 \$ 22.40 Roy E. Bowins
 Claim 20 \$ 4.68 Charles W. Copeland
 Claim 21 \$ 4.51 Walter Jordan
 Claim 22 \$ 11.80 Fredrick G. McDowell
 Claim 23 \$ 0.00 Roy E. Bowins
 Claim 24A \$ 7.92 Bobby L. Barger
 Claim 25 \$ 6.84 Terry P. Hughes
 Claim 26 \$ 13.20 Harry F. Shoemaker
 Claim 27 \$ 16.00 Johnnie M. Jackson

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Claims Distribution Register

Trustee: Bob Anderson (631490)

Case: 94-60376 - The Votech Corporation dba

Claim #	Date	Claimant	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
	04/14/94	Cashier, Texas Workforce Commission P.O. Box 149037 Austin, TX 78714-9037 SUTA Category: PRIOR. TAX CLAIMS Memo: [Employer SUTA Distribution: Claim 2 \$ 35.10 Toney Lee Gregg Claim 9 \$ 8.28 Elza R. Davis Claim 12 \$ 30.46 Maria E. Carter Claim 19 \$ 75.60 Roy E. Bowins Claim 20 \$ 15.80 Charles W. Copeland Claim 21 \$ 15.23 Walter Jordan Claim 22 \$ 39.83 Fredrick G. McDowell Claim 23 \$ 0.00 Roy E. Bowins Claim 24A \$ 26.73 Bobby L. Barger Claim 25 \$ 23.09 Terry P. Hughes Claim 26 \$ 44.55 Harry F. Shoemaker Claim 27 \$ 54.00 Johnnie M. Jackson]	0.00	368.67	0.00	368.67	0.00
14	07/08/94	Texas Employment Commission Attn: Cashier P.O. Box 149080 Austin, TX 78714-9080 Category: PRIOR. TAX CLAIMS	736.36	736.36	0.00	736.36	0.00
16C	04/14/94	Department of the Treasury - Internal Revenue Service 1100 Commerce Street, Room 9A20 Stop 5026DAL Dallas, TX 75242 Category: PRIOR. TAX CLAIMS Memo: Priority portion of IRS's claim. See also 16A and 16B.	55,142.95	55,142.95	0.00	55,142.95	0.00
Total for Priority 560 :			\$55,879.31	\$57,401.72	\$0.00	\$57,401.72	\$0.00
Total for Type Priority :			\$72,838.05	\$71,055.26	\$0.00	\$71,055.26	\$5,651.27